



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India
Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167 www.spiceislandsindia.com
CIN NO: L17121MH1988PLC050197

10th April, 2019.

OUTCOME OF BOARD MEETING.

Regulation 30 of Securities and Exchange Board of India (LODR) Regulation, 2015

Date of Board Meeting: 10th April, 2019 Time: 11.30 a.m.

Place : 125-A, Mittal Tower, 210 - Nariman Point, Mumbai - 400 021.

Outcome :

- 1) The Board reviewed the financial position of the Company.
- 2) The other routine matters included approval of minutes of previous Board Meeting / Audit Committee meeting reviewing the working condition of the company, date for next board meeting.
- 3) The Board accepted resignation of Mr. R. K. Nair as an "EXECUTIVE DIRECTOR" of the company. However, he continues on the Board as a Director of the Company.
- 4) The Board co-opted Mr. Neeraj Desai as an Additional Director of the company. (INDEPENDENT DIRECTOR)
- 5) Having regards to consistent losses and no orders in hand, the resignation of seventeen employees at various levels (nine at head office and eight at sampling plant at Bhandup) are accepted effective 31st March, 2019.

This is for the record of the Stock Exchange.

For Spice Islands Apparels Ltd.

Umesh Katre.
(Chairman & Managing Director)



Place : Mumbai.